

Dear client,

Argentine crop received some rain over the past days, but this crop will need more rain to fully mature. But there is still time, a crop can still get a major boost in the last 6 weeks of the growing period. No real changes price wise from Argentina, current crop is sold and on new crop price idea between sellers and potential buyers is to big to generate a lot of business at this moment.

Usa is only offering April shipment onwards for small quantities around US\$ 1.400,00 CIF for Jumbo Runners, shellers prefer to sell Jumbo's over Medium's from this crop. Average kernel size is very large this year, and Medium Runners are in big demand in the domestic market.

China is back in business again, offering slightly higher prices compared to "last – Chinese – year". Domestic market is very firm, and with increased ocean freight rates not easy to offer lower prices. Offers mainly only till May, later positions are considered to uncertain. Especially on raw Virginia's exporters consider it to risky to offer after June. Also the availability of suitable raw material might become an issue.

Stock market is still very firm, more demand than supply. Warehouses show empty spaces, ratio peanuts going out is bigger than peanuts coming in.

This week the Dutch Port Health Authorities decided that import of peanut from India would not be allowed. As per 18th of February India should comply with regulation 91/2013, and India should have presented a list of competent authorities that were allowed to perform export certification. But since India did not report to Brussels with this information, all imports from India will be stopped at the border.

Subject our final confirmation we can offer you following prices;

PEANUTS:

Fca Rotterdam:

20 big bags- 25 mt Argentine Runner count 40/50,crop 2012, Blanched	U\$ 1.775,==
20 big bags- 25 mt Argentine Runner count 38/42,crop 2012, Blanched.....	U\$ 1.875,==
20 big bags -25 mt Argentine Runner count 70/80,crop 2012.....	U\$ 1.465,==
15 big bags- 19 mt Brazilian Runner Splits, crop 2012.....	U\$ 1.725,==
555 bags- 14 mt Brazilian Runner count 38/42,crop 2012 in 25 kgs.....	U\$ 1.575,==
473 bags- 14,2 mt Chinese in shell Shandong Washed count 11/13,2010	U\$ 1.600,==ex Fanpac/United Kingdom.
600 bags //18 mt Chinese in shell Shandong count 11/13,crop 2012.....	U\$ 1.900,==
600 bags – 18 mt Chinese in shell Shandong count 9/11,crop 2012.....	U\$ 1.975,==
12 big bags- 12 mt Chinese Virginia Shandong count 24/28,crop 2011.....	U\$ 2.200,==
1.000 bags- 25 mt Chinese Red Skin 60/70 ,crop 2011.....	U\$ 2.350,==
1.000 bags- 25 mt Chinese Virginia Shandong count 25/29,crop 2011, Blanched.....	U\$ 2.055,==
1.000 bags- 25 mt Chinese Virginia Shandong count 25/29,crop 2012, Blanched	U\$ 2.175,==
12 big bags- 12 mt Chinese Virginia Shandong count 34/38,crop 2011, Blanched.....	U\$ 1.900,==
20 big bags 25 mt Usa Jumbo Runner 21 + screen count 34/36, crop 2012.....	U\$ 1.725,==
2 big bags - 2 mt Usa Jumbo Runner count 38/42,crop 2011,Blanched.....	U\$ 1.600,==
5 big bags- 5 mt Usa Jumbo Runner count 35/40,crop 2012, Blanched.....	U\$ 1.700,==
2 fcls - 35 mt Usa in shell Virginia Fancy count 11/13, crop 2012.....	U\$ 1.925,==
360 bags-18 mt South African Common Natal count 50/60, crop 2012.....	U\$ 2.350,==

Afloat Rotterdam//UK

40 BIG BAGS -40 mt Usa Medium Runner count 40/50, crop 2012 – eta 14/3/2013.....	U\$ 1.400,==CFR Rdam
20 BIG BAGS-25 mt Arg Runner count 70/80,crop 2012 – eta 14/3/2013.....	U\$ 1385,==CFR Rdam

40 Big BAGS//50 mt Arg Runner count 70/80,crop 2012 for Birdfeeding eta 22/3/2013.....U\$
1.285,==CFR UK
20 BIG BAGS//20 mt Usa Jumbo Runner count 38/42,crop 2012 eta 20/3/2013.....U\$
1.450,==CFR Rdam

SUNFLOWER KERNELS:

Market on SFK Bakery and Chips is still being dominated by the former Eastblock countries Bulgaria, Moldova and Slovakia. Chinese prices are still going up, and already quoting around U\$ 1.670,==CFR Rdam- Argentina will soon have the 2013 crop coming out, but no prices have being given yet. It is traditionally relatively quiet around February/March and one should profit from this lull in the market to buy the requirements for April through and including October 2013. When you wait too long you will miss the boat and will be bound to pay higher prices. Still there is no built up in the stocks in EU, all deliveries coming out of the factories, which is also a firm sign.

Fca Rotterdam – 1188 bags – 20 kilo bags - 23,76 mt Slovakian SFK Chips, crop
2012.....Euro 925,==
880 bags - 22 mt Moldovian SFK Chips,crop 2012.....
Euro 925,==
880 bags – 22 mt Bulgarian SFK Bakery crop
2012.....Euro 1.180,==

When u need a price for delivery to your warehouse, please inform us for when - and how many tons - and we will quote you accordingly. At the moment we have production in Slovakia, Moldova and Bulgaria running everyday.

Pumpkinseeds:

430 bags- 10.75 mt Chinese Pumpkinseed GWS Grade AA, crop 2012 U\$ 3.850,==Fca Rdam area , Eec Cleared .
600 bags- 15 mt Chinese Pumpkinseeds GWS Grade A,crop 2012 – U\$ 3.600,==Fac Rdam area, Eec Cleared.

CASHEWS:

172 cartons- 3,9 mt Burkina Fasso SW 450,crop 2012 at U\$ 3,32 per lbs Fca Rdam area,Eec Cleared.
8 BB//8 mt Indian//Vietnamese W 320,crop 2012 at U\$ 3,35 per lbs Fca Rdam area,Eec Cleared.

Regards,
Paul and Menno

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