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WEEKLY BULGARIAN COMMODITY PRICES & HIGHLIGHTS

	Inland / ex-silo				FOB Black Sea (Varna, Balchik, Burgas)				FOB/CPT Danube (Ruse, Silistra, Svistov)				DAP/FOT Romanian border				DAP Turkey			
	BGN/mt		EUR/MT		EUR/MT		USD/mt		EUR/MT		USD/mt		EUR/MT		USD/mt		EUR/MT		USD/mt	
	bid	ask	bid	ask	bid	ask	bid	ask	bid	ask	bid	ask	bid	ask	bid	ask	bid	ask	bid	ask
milling wheat	340	360	174	184	198	204	265	273												
feed wheat	340	350	174	179	190	196	254	262												
feed barley	330	350	169	179	180	195	241	261												
malting barley																				
corn	260	275	133	141	151	159	202	213												
sunflower seeds	600	620	307	317	335	345	448	461												
rape seeds																				
sun meal																				
rape meal																				
wheat bran																				
SBM																				
wheat flour																				

Remark:
All inland prices are without VAT.

Exchange rates:
 USD/BGN = 1,4628
 EUR/USD = 1,3370
 EUR/BGN = 1,9558

WEEKLY HIGHLIGHTS

Weather is normal for the season. Mild temperatures and slight precipitations are expected at the end of the week. Corn harvest is at its end Market for wheat is still strong, however not jumping every day. We see stable buying interest and lack of good offers. Local prices are higher than the international levels and do nto allow any new biz. There is not much left to trade in wheat as we are approaching the end of the exportable surplus.

Corn markets is still on the bid side. Too much buyers and not much sellers. Port congestion at Varna port continues and is caused mainly by the vessels waiting for corn. Prices keep stable on the high end of the range. Again, no possibilites for new export deals as local short covering made the price unattractive for the international buyers.

Sunseeds are the leader these days. Prices are adding some 10 euros every week. Very good inland demand from crushers that have still positive crush margin and good export demand from all buyers from EU and Turkey.