

Dear client,

It is known that the Chinese peanut prices are experiencing heavy fluctuations since the beginning of April. Farmers are reluctant to sell since they expect higher prices. In the south of China, farmers have finished planting the peanuts which is at least 30% less than the old crop. As for the north of China, for example the Jilin province, there will be 50% less planting than the last crop.

Collection prices are also rising in China, especially the Red Skins which have increased with US\$ 300 /mt. Virginia kernels have risen with US\$ 150-200 /mt, and In-shells have gone up with US\$ 150 /mt.

We expect that the Chinese peanut prices will not go lower due to the following reasons:

1. Oil factories keep buying all kinds of peanuts, which makes the peanut price go up and up. They have enough stock for the next two years, which means that their stock price will go up as well creating a higher profit for them. The oil crusher collection price is currently around US\$ 1,150 /mt.
2. The Chinese domestic market is getting strong, especially on the peanut kernels.
3. Chinese factories have to stock their peanuts into their cold warehouse after May, which automatically creates higher costs.
4. Again, freight increases as per 1st of May 2014.

Due to this reason, we also receive enquiries for mixed containers. However, the difficulty with this is the expensive services of the China Inspection & Quarantine (CIQ). For each grade they will charge a full container. This causes a higher demand for SPOT prices.

Prices on FCA Rotterdam basis are as follows:

Packaging Quantity	Total MT	Origin	Grade	Crop	Price US\$
20 BB	25	Argentine	Runner count 38/42 Blanched	2012	1,495
10 BB	12,5	Argentine	Runner count 38/42 Blanched	2013	1,525
20 BB	25	Argentine	Runner count 40/50	2013	1,425
20 BB	25	Argentine	Runner count 50/60	2013	1,385
20 BB	25	Argentine	Runner count 70/80	2013	1,345
11 BB	11	Argentine	Runner count 70/80 Roasted with high FFA	2013	1,100
4 BB	4	Argentine	Runner Splits Blanched	2012	1,400
500 cartons	10	Argentine	Roasted Runner Splits	2013	2,200
350 cartons	7	Argentine	Roasted 2/4 mm diced	2013	2,450
9 BB	11,25	Brazilian	Runner Splits Blanched	2013	1,525
20 BB	20	Chinese	Red Skin 60/70 cleaned	2013	1,825
10 BB	10	Chinese	Red Skin 50/60 cleaned	2012	1,745
760 cartons	19	Chinese	Hsuji count 50/60	2013	1,495
800 cartons	20	Chinese	Virginia Shandong count 24/28	2013	1,775
300 cartons	7,5	Chinese	Virginia Shandong count 25/29 Blanched	2013	1,745
1.260 cartons	31,5	Chinese	Virginia Shandong count 34/38	2013	1,735
485 bags	14,55	Chinese	In-shell Shandong DW count 9/11	2012	1,645
25 BB	25	USA	Jumbo Runner count 38/42 Blanched	2012	1,550
20 BB	20	USA	Medium Runner	2012	1,325
18 BB	18	USA	Medium Runner Blanched	2012	1,550
5 BB	5	USA	Medium Runner Splits Blanched	2012	1,400

Prices on CNF Rotterdam afloat basis are as follows:

Fcl Quantity	Total MT	Origin	Grade	Crop	Price US\$
2 fcl's	50	Argentine	Runner count 70/80	2013	1,320
1 fcl	19	Chinese	Virginia Shandong count 28/32	2013	1,530
1 fcl	20	USA	Medium Runner	2013	1,250

Last but not least, Aldebaran is now also active on social media. Follow us on [LinkedIn](#) and [Facebook](#) too. We look forward to your comments, discussions, and likes.

Kindest regards,
Paul, Nurcan en Mark
Trade Department

Direct +31-107620518 | **Office** +31-104364937
Mobile +31-653162064