

Dear client,

We hope that you are all enjoying the summer! Hereby we send you our newest market update with information about the Chinese, Argentine, Bulgarian and USA sunflower market. As usual, feedback from your side is more than welcome.

China:

Compared to the last two weeks, the Chinese sunflower market has become more unstable again. We also estimate that it will keep unstable until end of September (new harvest). Prices have increased in the last two weeks with an average of 30 dollars. Due to the limited supply of sunflower seeds from China we see a rising demand in the import from other origins to China. For price expectations regarding the new harvest it is too early to give any trustworthy forecasts.

Argentina:

Argentine sunflower is known for its quality. Therefore, the products are very popular in Europe. At the moment the Argentine sunflower kernels bakery and confection are very rear already. And also the stocks of in-shells are going fast. Of course we have new stocks in September from east-Europe, but normally the quality is not the same. Many companies therefore prefer Argentine in-shells. Working with long term purchases is important for these firms. Some companies are already booking for 2015. Prices are quite stable currently for the in-shells. We will keep you updated about the availabilities from Argentina, but it seems that it is going fast, especially when you consider the new crop is flowering in January.

Bulgaria:

Stocks are getting less and buyers and factories are waiting for the new harvest. For factories with large contracts, specially for the end of the crop, is it difficult to fulfill these deliveries in August. These are often postponed until the new harvest in September. Price indication for chips and bakery kernels are now quite certain. For confection it is more difficult to say, but a better view will be created in the next couple of weeks.

USA:

Sunflower is almost ready for harvest in Texas. In the Dakotas, the crop is beginning to bloom. South-Dakota reports 18% of the crop is blooming, that is ahead compared to last year and the five year average. Blooms are a little behind in North Dakota, but the crop conditions there are rated with a 79% from good to excellent. It is also said that the temperatures could be cooler than normal in August. August to early September is the critical time frame for oil seeds. Growing conditions throughout the Midwest have been very favorable for oil seed development. This is leading buyers to anxiously watch crop production prospects before making longer term purchases.

Current prices Aldebaran Commodities.

BULGARIAN

Crop 2013 (May till and including August)

Bulgarian Sunflower kernels bakery	EUR 670,- (ex works Bulgaria)
Bulgarian Sunflower kernels confectionary	SOLD OUT
Bulgarian Sunflower kernels chips	SOLD OUT

Crop 2014 (September till and including December)

Bulgarian Sunflower kernels bakery	EUR 635,- (ex works Bulgaria)
Bulgarian Sunflower kernels confectionary	EUR 1080,- (ex works Bulgaria)
Bulgarian Sunflower kernels chips bakery	EUR 575,- (ex works Bulgaria)

MOLDOVIAN

Crop 2014 (September till and including December)

Confectionery black Sunflower seeds in shell	EUR 820,- (ex works Moldova)
LG type striped in-shells (small, birdfeed)	EUR 470,- (ex works Moldova)

Moldovian Sunflower in-shells (striped) 22/64	EUR 910,- (ex works Moldova)
Moldovian Sunflower in-shells (striped) 24/64	EUR 1010,- (ex works Moldova)

ARGENTINE

Crop 2014 (prompt shipment)

Argentine Sunflower in-shells (striped) 16/64	USD 975,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 20/64	USD 1270,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 22/64	USD 1450,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 24/64	USD 1550,- (C+F Rotterdam)

CHINESE

Crop 2013 (prompt shipment)

Chinese Sunflower in-shells (striped) 16/64	USD 1840,- (C+F Rotterdam)
Chinese Sunflower in-shells (striped) 20/64	USD 1920,- (C+F Rotterdam)
Chinese Sunflower in-shells (striped) 22/64	USD 1960,- (C+F Rotterdam)

Please contact us for prices to your destination.

If you have any requests, please feel free to contact us. Any feedback on our market report is more than welcome as well.

Kindest regards,
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Trade Department

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