

Dear client,

We are happy to share with you our latest market update with information about the Chinese, Argentine, Bulgarian and USA sunflower market.

China:

We hear more and more news about factories that changed their harvest area to the west of China, because of the drought in the east part of the country. At the moment there is enough availability of the seeds and prices seem stable and interesting. As soon as we see any changes in the situation, we will send you our updates.

Argentina:

What we see on the market is a wait and see situation. Buyer's are waiting for news of the new crop in the USA. There is still some quantity of big size sunflower seeds available 22/64 and 24/64, which is something that is not usual for this time of the year. Usually those sizes get sold very fast and become a rare product in the Argentine market. The reason of the availability of these goods is that the middle east (the biggest market for those sizes) have been buying small quantities. The price of the Argentine seeds and political problems in the middle east have made the market slow for these bigger sizes. Of the smaller sizes there are only a few quantities left. We expect that these seeds will be sold out very soon.

Bulgaria:

As we mentioned in our last report, the seeds and kernels are smaller than farmers have expected. Yields are much lower on first shelling. At the start of the crop we had a delay of about 10 days. Now factories are working on full power to fulfill their contracts on time, but unfortunately some delays arise. Prices of the kernels and chips are at an interesting price level at the moment, we expect that these prices will rise when we are coming near to 2015. Because the seeds are smaller than expected we have the same expectations for in-shells when we come close to the end of the year.

USA:

Nearly all sunflowers are blooming, and many are already past the blooming stage, and looking good for harvest. 83% of North Dakota's sunflowers are rated in good to excellent condition. Exports of in-shell sunflower and sunflower kernel to Spain continue to increase. From October 2013 to July 2014, Spain imported 1,956 metric tons (MT) of sunflower kernel, compared to 1,735 MT from October 2012 to July 2013. Overall, kernel exports stand at 8,811 MT, down slightly from last year's 10,741 MT. In-shell exports to Spain are also on the rise: from 17,631 MT last year to 19,088 MT so far this year. Exports of in-shell sunflower to Mexico and Israel are also on the increase.

Current prices Aldebaran Commodities.

BULGARIAN

Crop 2014 (September till and including December)

Bulgarian Sunflower kernels bakery	EUR 620,- (ex works Bulgaria)
Bulgarian Sunflower kernels confectionary	EUR 1080,- (ex works Bulgaria)
Bulgarian Sunflower kernels chips bakery	EUR 575,- (ex works Bulgaria)
Bulgarian sunflower in-shells (striped) 24/64	EUR 1125,- (ex works Bulgaria)

MOLDOVIAN

Crop 2014 (September till and including December)

Moldovian Sunflower kernels bakery	EUR 620,- (ex works Moldova)
Moldovian Sunflower in-shells (striped) 22/64	EUR 910,- (ex works Moldova)
Moldovian in-shells (striped) for birdfeed 16/64	EUR 730,- (ex works Moldova)
Moldovian in-shells (LG type) for birdfeed	EUR 410,- (ex works Moldova)

ARGENTINE

Crop 2014 (prompt shipment)

Argentine Sunflower in-shells (striped) 16/64	USD 970,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 20/64	USD 1250,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 22/64	USD 1370,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 24/64	USD 1500,- (C+F Rotterdam)

In store:

Argentine Sunflower in-shells (striped) 22/64	USD 1650,- (FCA Rotterdam)
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CHINESE

Crop 2014 (prompt shipment)

Chinese Sunflower in-shells (striped) 10/64	USD 1230,- (C+F Rotterdam)
Chinese Sunflower in-shells (striped) 16/64	USD 1580,- (C+F Rotterdam)
Chinese Sunflower in-shells (striped) 20/64	USD 1840,- (C+F Rotterdam)
Chinese Sunflower in-shells (striped) 22/64	USD 1855,- (C+F Rotterdam)
Chinese Sunflower in-shells (striped) 24/64	USD 1990,- (C+F Rotterdam)

Please contact us for prices to your destination.

If you have any requests, please feel free to contact us.

Kindest regards,
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Trade Department

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