

Dear client,

We want to take this opportunity and wish you again all the best during this new year. May 2015 become a great year for everybody in the peanut business – from farmers to retail stores – but also for the ordinary customer who buys this delicious nut on a daily basis. For those who missed out on our Christmas card (you can see the whole team of Aldebaran on it), please go to www.aldebaran.nl. The smile of this family is equal to the value that we have for you as our partner.

This week we will give you a short update about the Chinese, Argentine and Brazilian market. Next to our peanut prices we have also added our cashew prices.

China

As informed in previous report, current crop is disappointed in quality and quantity terms due area reduction (around 20%) and due drought during maturation and a lot of rains during harvesting labors. This generated losses not only in quantity, but in quality as well. No one can determinate a number of losses, but there is a true reduction. As they had to carry over from 2013 crop they are trying not to increase prices but already made business with India and are asking to Argentina and USA for further business.

During December the peanut market in China was getting weaker because of two reasons:

1. People were choosing to import peanuts from India and USA rather than China. Word is that evolves a quantity over more than 100.000 tons.
2. Some were trying to get rid of their goods so even more risks could be avoided in the future.

Because of this the collection became a bit easier and priced went down like about US\$ 30-50 per ton. As far as spot goods, these are getting less and will be finished very soon. During the holidays the buying and selling activities became quite, but after new year the market is getting firm again. Because of the less availability of 100% aflatoxin free goods, compared to last year, the collection prices in China are quite different from the EU. If more demand from the EU arises, the prices from China will rise again most likely.

USA

Regarding 2013 crop, this year the area was increased with 25% with a yield of -3,52% giving a final production of +21%. In despite of this, 53% of the peanuts were stored, and from those only 34% is in the hands of the shellers. The other producers are waiting for the market prices to develop into a better price, so in the meanwhile they are not selling. The blanching capacity from the US is too limited, they only export an average of 3000 tons per month. Main destinations of USA peanuts are Canada and Mexico for raws and The Netherlands and France for blanched.

Argentina

There was done some business during last month, but the market was more quiet, mainly because buyers were covered until December at really low prices of businesses signed from January till May, before bad weather caused a lot of losses. As per a survey of the Cereal Chamber of Cordoba, 76% of the crop is already sold.

India

Estimations are that production was around 3,8 million tons due to the lower area planted. They are working as origin to develop their quality but seems to be a long and slow process. If China continues to buy, there is an assumption that the prices from India will increase slowly.

In case you have questions of enquiries for peanuts, do not hesitate and contact us please. Your feedback is highly appreciated.

Kindest regards,
Paul, Nurcan and Mark
Trade Department

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PEANUT PRICES FCA & CIF ROTTERDAM

Prices on FCA Rotterdam basis are as follows*:

Packaging quantity	Total MT	Origin	Grade	Crop	Price US \$ /mt
Raw and Blanched peanuts					
2 big bags	2,46	Argentine	Runner 50/60	2014	1,425
39 big bags	48,0	Argentine	Runner 60/70 blanched	2014	1,575
693 cartons	13,9	Argentine	Roasted diced 2-4mm	2013	2,250
650 poly bags	16,3	Chinese	Red Skin 50/60	2012	1,675
383 paper bags	9,6	Chinese	Red Skin 50/60	2013	1,875
560 cartons	14,0	Chinese	Virginia Shandong 24/28	2014	1,980
1360 cartons	34,0	Chinese	Virginia Shandong 29/33 blanched	2014	1,950
1380 poly bags	34,5	South-African	Common Natal 60/70	2014	1,775
80 big bags	80,0	USA	Jumbo Runner 38/42 blanched	2013	1,575
544 poly bags	27,2	USA	Jumbo Runner 38/42	2012	1,400
10 big bags	10,0	USA	Medium Runner 40/50	2013	1,335
66 big bags	66,0	USA	Medium Runner 40/50	2014	1,450
600 cartons	13,6	USA	VXXL 21/26 blanched	2013	2,490
Sunflowers					
1077 paper bags	21,5	Argentine	In-shell 22/64 Striped	2014	1,575
20 big bags	22,0	Bulgarian	Kernels Bakery	2014	EUR 935
Peanut paste and Splits Roasted					
In case you have a specific interest in these goods, please ask us.					

Prices on C+F Rotterdam basis are as follows*:

Packaging quantity	Total MT	Origin	Grade	Crop	ETA	Price US \$ /mt
20 big bags	25,0	Argentine	Splits Blanched	2014	6-1-2015	1,600
760 cartons	19,0	Chinese	Virginia Shandong 25/29 blanched	2014	4-2-2015	1,925
680 cartons	17,0	Chinese	Virginia Shandong 29/33 blanched	2014	5-2-2015	1,900
370 paper bags	9,3	Chinese	GWS grade A	2014	27-1-2015	5,350
44 big bags	44,0	USA	Medium Runner 40/50	2014	8-2-2015	1,450

* Prices are subject to final confirmation.

CASHEW PRICES FCA & CIF ROTTERDAM

Prices on FCA Rotterdam basis are as follows*:

Packaging quantity	Total lb	Origin	Grade	Crop	Price US \$ /lb
133 cartons	6650	Vietnam	SW320	2014	3,38
100 cartons	5000	Vietnam	SW350	2014	3,36
219 cartons	10950	Vietnam	WW280	2014	3,9
310 cartons	13950	Vietnam	WW320	2014	3,58
840 cartons	40320	Vietnam	WS	2014	3,05

Prices on C+F Rotterdam basis are as follows*:

Packaging quantity	Total lb	Origin	Grade	Crop	ETA	Price US \$ /lb
750 cartons	34000	Indian	WW320	2014	3-2-2015 (FELIXSTOWE)	3,52
2160 cartons	108000	Vietnam	WW320	2014	12-1-2015	3,50
720 cartons	36000	Vietnam	WW450	2014	12-1-2015	3,22

* Prices are subject to final confirmation.