

Dear client,

We receive more and more requests for information about the pumpkin seeds market. We are pleased to inform you that from now on we also will inform you about the Chinese pumpkin market and prices. Beside the pumpkin we will still share our latest updates about the sunflower market with you.

We are looking forward to your feedback and interest!

PUMPKIN MARKET

CHINA: LIMITED STOCK AND HIGH PRICES

Raw material is scarce on the Chinese pumpkin market and not all packers can offer different grades at the moment. As the raw material gets less, it's also harder to find good quality in the market although this is certainly not impossible. Big packers still have their sources to get good quality raw material, but everybody is holding back a little bit to see how the market will develop. A lot of traders showing their concerns, but we still have good possibilities to offer good GWS A and AA and Shine Skin A and AA for prompt shipment. We expect for the next weeks that prices will rise further. Please find our offers in the price list on page 3, 4 and 5.

SUNFLOWER MARKET

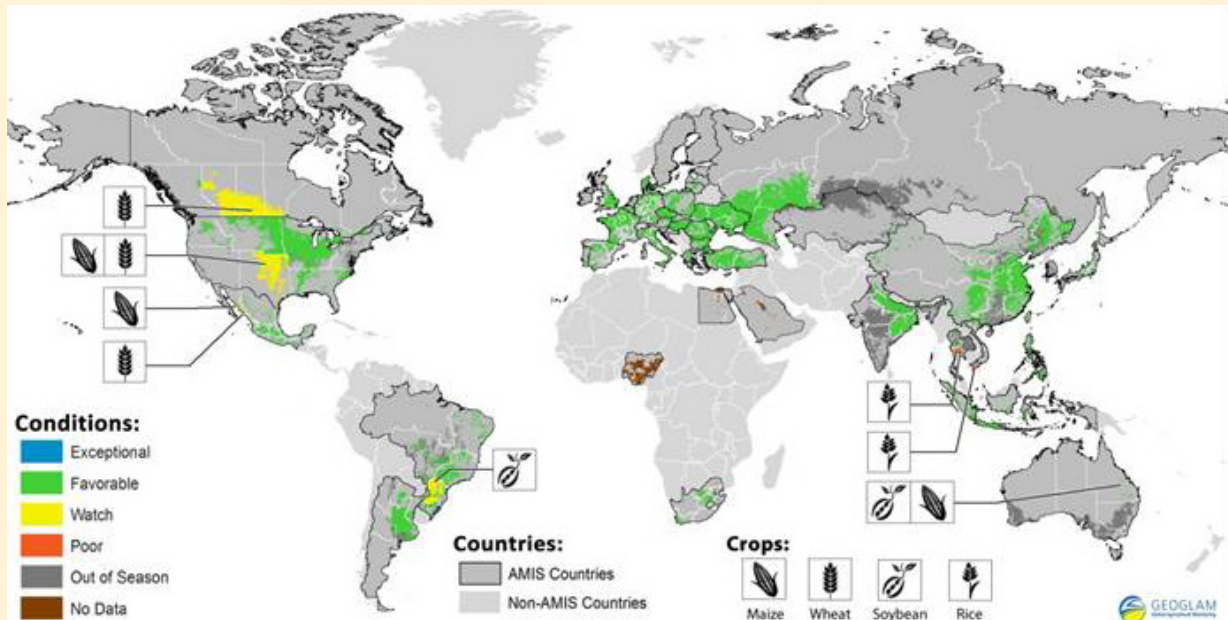
BULGARIA: LITTLE INCREASE NEAR THE NEW CROP

We see a little increase in the prices in origin while we get closer to the new crop. Some factories are covered till June/July so they do not feel any pressure to sell on lower prices, but we do not expect huge price rises, as there is still enough raw material. The plantings for the new crop start (if weather conditions are well) at the end of May / beginning of June. First indications about the new crop market prices will get more clear in the months July and August.

ARGENTINA: ATTRACTIVE PRICES AND QUALITY

As we informed you in our last market update the crop turns out very well. The volume of the Argentine sunflower harvest was good and also the quality of the product is nice. These circumstances, in combination with the attractive market prices makes the sunflower seeds from this origin very interesting at the moment. In our opinion a good period to cover some needs.

Weather conditions April:



CHINA: PRICES RISE FURTHER

After a stable beginning of the crop prices of Chinese sunflowers keep rising. The simple reason of this is that a lot of sellers are covered and the raw material get less and less. Especially the bigger seeds like 24/64 are getting harder to find. We still expect a further increase of the prices the next couple of weeks.

USA: EXPORTS OF IN-SHELL SUNFLOWER AND KERNEL INCREASE

Exports of both in-shell sunflower and sunflower kernel continue to increase. From October 2014 to February 2015, kernel exports stand at 5,495 metric tons (MT). That compares to 4,489 MT during the same time frame a year ago. Spain remains the top importer of sunflower kernel. From October 2014 to February 2015, 1,528 MT of sunflower kernel was exported to Spain, compared to 1,246 MT a year ago. In-shell exports increased from 22,718 MT from October 2013 to February 2014 to 23,439 MT from October 2014 to February 2015. So far this marketing year, exports to Turkey have increased from 1,928 MT last year to 2,925 MT.

In case you have questions or enquiries for Sunflower, peanuts, cashews or pumpkin kernels, do not hesitate and contact us please. Your feedback is highly appreciated.

Kindest regards,
Paul, Nurcan and Mark
Trade Department

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PUMPKIN PRICES

Pumpkin	Incoterm	Crop	Currency	Price / mt
Chinese pumpkin kernels GWS Grade A	CFR Rotterdam	2014	USD	6250
Chinese pumpkin kernels GWS Grade AA	CFR Rotterdam	2014	USD	6600
Chinese pumpkin kernels Shine Skin Grade A	CFR Rotterdam	2014	USD	6200
Chinese pumpkin kernels Shine Skin Grade AA	CFR Rotterdam	2014	USD	6400

SUNFLOWER PRICES

Sunflower	Incoterm	Crop	Currency	Price / mt
Bulgarian				
Bulgarian Sunflower kernels bakery	Ex works Bulgaria	2014	EUR	720
Bulgarian Sunflower kernels confectionary	Ex works Bulgaria	2014	EUR	1090
Bulgarian Sunflower kernels chips bakery	Ex works Bulgaria	2014	EUR	595
Bulgarian sunflower in-shells Dakota (striped 22/64)	Ex works Bulgaria	2014	EUR	1180
Slovakia				
Slovakian Sunflower kernels bakery ORGANIC	Ex works Slovakia	2014	EUR	1330
Slovakian Sunflower kernels confection ORGANIC	Ex works Slovakia	2014	EUR	1430
USA				
USA sunflower in-shells (striped) XLT20	C+F Rotterdam	2014	USD	1370
USA sunflower in-shells (striped) LT22	C+F Rotterdam	2014	USD	1395
Argentina				
Argentine Sunflower in-shells (striped) 20/64	C+F Rotterdam	2015	USD	950
Argentine Sunflower in-shells (striped) 22/64	C+F Rotterdam	2015	USD	1130
Argentine Sunflower in-shells (striped) 24/64	C+F Rotterdam	2015	USD	1400
China				
Chinese Sunflower in-shells (striped) 20/64	C+F Rotterdam	2014	USD	1640
Chinese Sunflower in-shells (striped) 22/64	C+F Rotterdam	2014	USD	1660
Chinese Sunflower in-shells (striped) 24/64	C+F Rotterdam	2014	USD	1680
In case you have a specific interest in these goods, please ask us.				

Peanuts FCA

Packaging quantity	Total lb	Origin	Grade	Crop	Price US \$/lb
19 big bags	23,75	Argentine	Runner 38/42 blanched	2014	1500
20 big bags	25,00	Argentine	Runner 40/50	2014	1400
9 big bags	11,00	Argentine	Runner 40/50 blanched	2014	1625
40 big bags	50,00	Argentine	Runner 50 /60	2014	1450
126 bags	6,00	Argentine	Runner 50 /60	2014	1450
60 big bags	60,00	Argentine	Runner 60/70 blanched	2014	1500
40 big bags	50,00	Argentine	Runner 70/80	2014	1180
40 big bags	50,00	Argentine	Splits blanched	2014	1575
185 poly bags	4,60	Brazilian	Splits roasted	2014	1920
40 big bags	47,50	Chinese	Virginia Shandong 25/29 blanched	2013	1875
640 cartons	16,00	Chinese	Virginia Shandong 29/33 blanched	2014	1865
66 big bags	72,00	Nicaragua	Splits blanched	2014	1550
20 big bags	20,00	USA	Jumbo Runner 38/42 blanched	2014	1775
35 big bags	35,00	USA	Medium Runner 40/50	2013	1450
2000 bags	100,00	USA	Medium Runner South-West 40/50 EXTRA CLEANED	2013	1375
80 big bags	80,00	USA	Medium Runner 40/50	2014	1395
16 big bags	16,00	USA	Spanish 60/70 High Oleic	2013	1650
19 big bags	19,00	USA	Spanish 70/80 High Oleic	2013	1450
Sunflowers					
1077 paper bags	21,50	Argentine	In-shell 22/64 Striped	2014	1350
197 bags	5,00	Bulgarian	Premium kernels EXTRA CLEANED	2014	EUR 875
Peanut paste and Splits Roasted					

Peanuts Afloat

Packaging quantity	Total lb	Origin	Grade	Crop	ETA	Price US \$/lb
680 cartons	17,00	Chinese	Virginia Shandong 25/29 blanched	2014	15-5-2015	1900
400 bags	10,00	Chinese	GWS A grade	2015	26-5-2015	6450
88 big bags	96,00	Nicaragua	Splits Blanched	2014	17-4-2015	1500
80 big bags	80,00	USA	Medium Runner 40/50	2014	17-4-2015	1350
19 big bags	19,00	USA	Spanish 70/80 High Oleic	2013	16-3-2015	1575

Cashews FCA

Packaging quantity	Total lb	Origin	Grade	Crop	Price US \$ /lb
750 cartons	35000	Indian	WW320	2014	3,60
425 cartons	21500	Nigerian	WW240	2014	3,78
350 cartons	17500	Vietnam	LP	2014	3,05
149 cartons	7450	Vietnam	WW280	2014	3,78
100 cartons	5000	Vietnam	WW320	2014	3,60
1300 tins (of 20kg)	60000	Vietnam	WW320 (ex Fanpac UK)	2014	3,60

Cashews Afloat

Packaging quantity	Total lb	Origin	Grade	Crop	ETA	Price US \$ /lb
700 cartons	35000	Vietnam	SW320	2014	11-5-2015	3,38
700 cartons	35000	Vietnam	WW450	2014	4-5-2015	3,35
350 cartons	16800	Vietnam	WS	2014	4-5-2015	3,20