

Dear client,

In our previous market report on dried apricots we mentioned that it was still too early to give you prices about the new crop and that the situation would be more clear after June. You can see below the latest news on the new crop. We also have some quantities left of the current crop of which we have listed the spot prices as well in this report (see below)

Crop 2014

It is known that a normal crop of apricots from Malatya is about 120-150.000 tons. Roughly 100-120.000 tons is meant for export, the remaining is for Turkey's own local market consumption. Due to the great damage during 2014 (90-95% of the crop went loss) there was only 15.000 tons of apricots available last year. Together with the carry-over of the 2013 crop, this became eventually about 65.000 tons. Last April Turkey experienced again some frost which caused a sudden price increase. This news was very unwelcome given that the poor 2014 crop would inevitably result in next to zero carry-over this year.

Crop 2015

We hear different stories from the market and the expected 2015 crop. Some say 80.000 tons, but some also talk about 100.000 tons. Again, weather conditions (heavy sun, heavy rainfall, etc.) still can effect the outcome. At the moment, Malatya is experiencing warmth around 40 degrees.

Ramadan and prices

Ramadan is almost finished and the past couple of weeks have been quiet in the market. People bought their volumes a few months ago already in order to be sure that they have enough stock during this month of special extra consumption. Some packers are still waiting with bringing their prices into the market, but there are some that slowly showcase their numbers. Anywise, the first shipments are planned for August so therefore there has to be some bookings. We expect that after the Ramadan everybody will get back into the business and ask for new demands. Automatically this will cause a price increase which will have an increasing tendency during the season for sure. We advise you therefore to cover your needs now as they are at their low point at the moment. (For your imagination, last year the prices for # 1 and 2 started around USD 12.000 /mt, this year they started around USD 5.500 - 5.700 /mt.)

Special offer (FCA Rotterdam)*

At the moment we have some quantities of crop 2014 in store which we can offer at very interesting prices.

Packaging quantity	Total MT	Origin	Grade	Crop	Price U\$ /MT
150 cartons	1,88	Turkish	Dried #1	2014	5950
254 cartons	3,18	Turkish	Dried #4	2014	4995
568 cartons	7,10	Turkish	Dried #6	2014	4850
40 cartons	0,50	Turkish	Dried mixed (coloured)	2014	4750

* Prices are subject to final confirmation.

Packed in 12,5kg cartons. Goods will be on pallets, wrapped in shrink foil. Each pallet contains 90 cartons.

Full container load shipment

Next to these spot goods, we can also offer you full containers, shipment from Turkey to your port of destination of choice. Please contact us if you are interested in this option so that we can have a look at the possibilities.

In case you have questions of enquiries for these goods, do not hesitate and contact us please. Your feedback is highly appreciated.

Kindest regards,
Paul, Nurcan and Mark
Trade Department

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