

Dear relation,

A few weeks ago, the International Peanut Forum was held in Rome (Italy). There were about 200 participants from all over the world. USA, China, Argentina, Brazil, Indian, South-Africa, etc. All of them were present, including Aldebaran Commodities. The event lasted for 3 days and many subjects were discussed.

Aldebaran came to a surprising conclusion, namely that the USA still has a lot of 2012 and 2013 crop to sell. Estimated plantings for the 2014 crop seems to be 29% up in comparison to the 2013 crop. In other words, plenty of peanuts to sell.

However, the most surprising news was that the USA has developed a seed in the last years which almost guarantees a very good yield under any circumstance, such as draught, normal or wet weather conditions. This is news that will definitely have an impact on the world supply.

All other origins – even India – have higher prices due to their own specific cost structures.

In case all of this will become reality, the market will have enough supply. For example, prices on raw materials such as the 40/50 c.p. could be between US\$ 1.100,00 and US\$ 1.200,00 CIF Rotterdam basis.

Though as experienced in 2010, a big crop does not necessarily mean an aflatoxine free crop, but that is another story.

Latest news from China is that prices have increased with about US\$ 150,00 due to heavy buying by various oil crushers. Again, freight increases as per 1st of May 2014.

Prices on FCA Rotterdam basis are as follows:

Packaging Quantity	Total MT	Origin	Grade	Crop	Price US\$
30 BB	37,5	Argentine	Runner count 38/42 Blanched	2012	1.375,00
10 BB	12,5	Argentine	Runner count 38/42 Blanched	2013	1.525,00
20 BB	25	Argentine	Runner count 40/50	2013	1.425,00
20 BB	25	Argentine	Runner count 50/60	2013	1.385,00
20 BB	25	Argentine	Runner count 70/80	2013	1.345,00
11 BB	11	Argentine	Runner count 70/80 Roasted with high FFA	2013	1.100,00
4 BB	4	Argentine	Runner Splits Blanched	2012	1.400,00
500 cartons	10	Argentine	Roasted Runner Splits	2013	2.200,00
350 cartons	7	Argentine	Roasted 2/4 mm diced	2013	2.450,00
760 cartons	19	Chinese	Hsuji count 50/60	2013	1.495,00
800 cartons	20	Chinese	Virginia Shandong count 24/28	2013	1.745,00
300 cartons	7,5	Chinese	Virginia Shandong count 25/29 Blanched	2013	1.745,00
1.260 cartons	31,5	Chinese	Virginia Shandong count 34/38	2013	1.735,00
485 bags	14,55	Chinese	In-shell Shandong DW count 9/11	2012	1.645,00
40 BB	40	USA	Jumbo Runner count 38/42 Blanched	2012	1.550,00
18 BB	18	USA	Medium Runner Blanched	2012	1.550,00

Prices CFR Rotterdam afloat:

Fcl Quantity	Total MT	Origin	Grade	Crop	Price US\$
2 fcl's	50	Argentine	Runner count 70/80	2013	1.320,00
1 fcl	19	Chinese	Virginia Shandong count 28/32	2013	1.530,00
1 fcl	20	USA	Medium Runner	2013	1.250,00

Last but not least, Aldebaran is now also active on social media. Follow us on [LinkedIn](#) and [Facebook](#) too. We look forward to your comments, discussions, and likes.

Kindest regards,
Paul, Mark and Nurcan
Trade Department

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