

Dear client,

We are pleased to share with you our latest market update. This time we are paying attention to the Argentine, Bulgarian, Chinese and USA sunflower market. Beside the sunflower price update, we also share our last cashew and peanut pricelist pricelist.

### **Bulgaria**

#### **HEAVY RAIN HINDERS SUNFLOWER SEED CROP**

Due to the rain fall in Bulgaria the last part of the unharvest sunflower kernels has become in jeopardy (+/- 20%). Water flooding the fields prevented farmers from harvesting. This has led to oil crushers paying higher prices for their contracts in order to make sure that they will receive their goods. Because of the rising demand on the seeds for oil, prices for human/bird consumption has rise due to this as well. Let's see how the market will develop.

### **Argentina**

#### **STABLE MARKET, WHILE WE SLOWLY GET TO THE END OF THE CROP**

Prices in the Argentine market are still stable, and producers still have enough stock for supply on different grades. Now the USA carefully starts with the first harvest, Argentine is busy with plantings for the next crop. Last week famers had to deal with rains, what brings some delay in planting at the moment.

### **China**

#### **GOOD NEWS FROM NEIMENG ORIGIN**

In our this report we inform you about the situation on the Chinese sunflower market and the droughts in the Neimeng province. At this moment the seeds from Neimeng are coming into the market and the volumes and quality is higher and better than expected. Due to this positive news, we see a lower price in the market because there is more volume then expected. Our opinion is that prices could be now on the lowest level of the year. While we slowly get to the end of the year we expect prices will increase a little bit because of the poor weather conditions.

### **USA**

#### **CROP PROGRESS**

More than half of the sunflowers in the Dakotas are mature -- 55% in North Dakota and 56% of South Dakota's sunflowers. South Dakota producers have already started harvesting -- 3% of the crop there is reported harvested. Meanwhile, in Kansas, 2% of the crop has been harvested.

#### EXPORTS OF IN-SHELL SUNFLOWER AND KERNEL INCREASE TO SPAIN

Exports of both in-shell sunflower and sunflower kernel to Spain continue to increase. From October 2013 to August 2014, Spain imported 2,076 metric tons of sunflower kernel. That compares to 1,889 metric tons from October 2012 to August 2013. Overall, kernel exports stand at 9,498 metric tons slightly down from last year's 11,915 metric tons. In-shell exports to Spain are also on the rise: from 19,351 metric tons last year to 21,049 metric tons this year. Exports of in-shell sunflower to Mexico and Israel are also on the increase.

#### SUNFLOWER OIL EXPORTS INCREASE

Sunflower oil exports continue to increase, from 27,517 metric tons from October 2012 to August 2013 to 34,986 metric tons from October 2013 to August 2014. Canada remains the top importer, but countries like the United Kingdom, Japan, Germany, and Netherlands are growing markets.

If you have any requests, please feel free to contact us.

Kindest regards,  
Paul, Mark and Nurcan  
Trade Department

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**Current prices Aldebaran Commodities.**

**BULGARIAN**

**Crop 2014 (September till and including December)**

Bulgarian Sunflower kernels bakery	EUR 635,- (ex works Bulgaria)
Bulgarian Sunflower kernels confectionary	EUR 1080,- (ex works Bulgaria)
Bulgarian Sunflower kernels chips bakery	EUR 575,- (ex works Bulgaria)
Bulgarian sunflower in-shells (striped) 24/64	EUR 1135,- (ex works Bulgaria) (Dakota type)
Bulgarian sunflower in-shells striped for birdfeed	EUR 430,- (ex works Bulgaria)

**MOLDOVIAN**

**Crop 2014 (September till and including December)**

Moldovian Sunflower kernels bakery	EUR 635,- (ex works Moldova)
Moldovian Sunflower in-shells (striped) 22/64	EUR 940,- (ex works Moldova)
Moldovian in-shells (striped) for birdfeed 16/64	EUR 760,- (ex works Moldova)

**ARGENTINE**

**Crop 2014 (prompt shipment)**

Argentine Sunflower in-shells (striped) 16/64	USD 940,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 20/64	USD 1200,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 22/64	USD 1370,- (C+F Rotterdam)
Argentine Sunflower in-shells (striped) 24/64	USD 1450,- (C+F Rotterdam)

**In store:**

Argentine Sunflower in-shells (striped) 22/64	USD 1650,- (FCA Rotterdam)
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**CHINESE**

**Crop 2014 (prompt shipment)**

Chinese Sunflower in-shells (striped) 20/64	USD 1780,- (C+F Rotterdam)
Chinese Sunflower in-shells (striped) 22/64	USD 1790,- (C+F Rotterdam)
Chinese Sunflower in-shells (striped) 24/64	USD 1850,- (C+F Rotterdam)

**Please contact us for prices to your destination.**

Cashew price update: **FCA Rotterdam prices per lbs**

Packaging quantity	Total lb	Origin	Grade	Crop	Price US \$/lb
350 cartons	17.500 lbs	Vietnam	LBW 320	2014	US\$ 3,45
150 cartons	7.500 lbs	Vietnam	W 280	2014	US\$ 3,90
700 cartons	35.000 lbs	Vietnam	W 450	2014	US\$ 3,40

**Afloat Rotterdam CFR prices per lbs**

Packaging quantity	Total MT	Origin	Grade	Crop	ETA	Price US \$/lb
350 cartons	17.500 lbs	Vietnam	LBW320	2014	28-10-2014	US\$ 3,40
700 cartons	35.000 lbs	Vietnam	LBW320	2014	1-11-2014	US\$ 3,40
150 cartons	7.500 lbs	Vietnam	LBW320	2014	13-11-2014	US\$ 3,40
150 cartons	7.500 lbs	Vietnam	LP	2014	13-11-2014	US\$ 2,90
100 cartons	5.000 lbs	Vietnam	SW 350	2014	26-10-2014	US\$ 3,38
150 cartons	7.500 lbs	Vietnam	W280	2014	26-10-2014	US\$ 3,85
250 cartons	12.500 lbs	Vietnam	W 320	2014	13-11-2014	US\$ 3,62
150 cartons	7.500 lbs	Vietnam	W 450	2014	26-10-2014	US\$ 3,35
700 cartons	35.000 lbs	Vietnam	W 450	2014	3-11-2014	US\$ 3,35

### Peanut price update: FCA Rotterdam

Packaging quantity	Total MT	Origin	Grade	Crop	Price US\$/mt
<b>Raw and Blanched peanuts</b>					
22 big bags	22,00	Argentine	Runner count 40/50	2013	US\$ 1.500
8 big bags	10,00	Argentine	Runner count 40/50	2014	US\$ 1.600
17 big bags	23,65	Argentine	Runner count 50/60	2014	US\$ 1.525
990 jute bags	25,05	Argentine	Runner 80/100	2013	US\$ 1.174
698 cartons	13,96	Argentine	Diced 2/4 mm Roasted	2013	US\$ 2.450
15 big bags	18,75	Argentine	Runner Splits Blanched	2013	US\$ 1.525
137 cartons	3,43	Argentine	Runner Splits Roasted	2013	US\$ 2.100
1077 paper bags	21,54	Argentine	in shell 22/64 Striped	2014	US\$ 1.650
10 big bags	13,50	Brazilian	Jumbo Runner count 38/42,Blanched	2014	US\$ 1.680
14 big bags	17,50	Brazilian	Runner count 40/50,Blanched	2014	US\$ 1.620
15 big bags	17,50	Brazilian	Runner count 50/60,Blanched	2013	US\$ 1.580
536 paper bags	13,40	Chinese	Red Skin count 50/60	2012	US\$ 1.700
20 cartons	0,50	Chinese	Virginia Shandong 24/28	2013	US\$ 1.875
2380 cartons	59,50	Chinese	Virginia Shandong count 25/29,Blanched	2013	US\$ 1.770
7 big bags	4,29	Chinese	Virginia Shandong count 29/33,Blanched	2012	US\$ 1.600
55 big bags	49,60	Chinese	Virginia Shandong count 35/39,Blanched	2012	US\$ 1.430
232 poly bags	6,95	Chinese	In shell count 9/11	2012	US\$ 1.700
249 poly bags	7,47	Chinese	in shell Shandong count 9/11	2013	US\$ 1.750
2 big bags	1,41	any	Rejects	2014	US\$ 650
57 poly/paper bags	1,40	Chinese	Sortex	2012 / 2013	US\$ 650
30 big bags	29,00	USA	Jumbo Runner count 38/42,Blanched	2012	US\$ 1.620
20 big bags	20,00	USA	Jumbo Runner count 38/42,Blanched	2013	US\$ 1.700
3 big bags	3,00	USA	Runner Splits	2012	US\$ 1.275
<b>Peanut paste / Roasted splits</b>					
In case you have a specific interest in these goods, please ask us.					

### Afloat

Packaging quantity	Total MT	Origin	Grade	Crop	ETA	Price US\$/mt
20 big bags	20	Argentine	Jumbo Runner count 38/42	2014	16-10-2014	US\$ 1.450
60 big bags	75	Argentine	Runner 70/80	2014	12-11-2014	US\$ 1.325