

Dear client,

At the moment is the market from India as well as Vietnam pretty quiet in offering for the export market. Most of the Indian shippers are preparing to go to the cashew convention (5 and 6/2/2015) and Gulfood 8-11/5/2015 in Dubai. Relatively small amount of Vietnamese shellers are going there. Also shellers/exporters from Benin, Burkina Fasso, Ivory Coast, Gambia, Ghana, Guineas Bissau, Kenya, Mozambique, Nigeria, Senegal and Tanzania are going. We as Aldebaran will also be represented.

INDIA

Traded WW320 in flexis to Middle East at U\$ 3,42 and further interest for WW320 in tins, but relatively little offers for Feb//March shipment and especially for tins. Many shippers say they will not process until the new crop West African material becomes available. Untill that time factories will stay closed. Local market is stronger as well parity U\$ 3,85 for WW320 and U\$ 3,40 for WW450. This is also a reason why most shippers do not want to offer for export. No real changes on the raw seed market. Benin crop looks slightly delayed and trading around U\$ 1275 CFR for 48 lbs turn out. For calculation sake for export they would have to be at U\$ 1.150 parity. Local Indian Kerala is trading at U\$ 1460 and quality to be reported poor.

VIETNAM

1/ Raw seed:

New crop in Vietnam is coming, it will be peak season in SH Feb. Crop looks good for now but later crop will depend more on weather. Viet seed new crop is traded today at 28,000 – 29,000 VND/kg fresh seed, it is around 1,470 USD/Mt dried seed. Estimated crop is around 500,000 – 550,000 MTS this year.

Nigeria crop: this morning our representative was at a meeting of Vinacas that hold for exchange information about cashew crop, potential of buying Nigerian seeds...and people from Nigeria advised that crop production about 20% higher than last year.

Ivory Coast crop is also look good and estimated production about 550,000 MTS this year. However it also depends on weather in April/May.

Ghana seed is offering at 1260 CNF with 50 lbs/200 nut and Benin offered at 1320 CNF with 49lbs/190 nuts but buyers do not show interest at these levels.

Business traded recently for Nigeria at 1150 usd/mt cnf HCM city, IVC at 1190 CNF HCM. Shipment in March and April.

2/ Kernels:

Not much stock available for nearby and almost packers concentrated on fulfilling pending contracts for shipment in FH Feb and close for Tet holiday on about 14th Feb. Processing factories will almost close from 10th Feb. China is still buying but they follow Western market and pay a little lower than last 2 week like 8.10 usd/kg for WW320 and 8.50 for WW240.

Domestic market seems not very active because price is high and exporters want to wait for lower level. WW320 is offered at 7.30 – 7.40 usd/kg un pack, equivalent to 3.40 usd/lb fob. Only some packers are short so have to buy small quantity to fulfill pending contract for prompt shipment. This week there is some small processor who have small stock of kernels accept to sell around 7.10 – 7.20 for WW320 in order to get money for buying raw seed now.

1/5

EU buyers are still buying for nearby shipment like Feb, Mar and pay price at 3.32 – 3.35.

US buyers seems a bit quiet as they want to watch market and think price may ease a bit in Feb/Mar. However there is still buyer can pay WW320 at 3.35, WW240 at 3.62 – 3.65 for good medium packer for Mar onwards shipment.

Buyers from other market like Middle East, Australia, Asia are still buying slowly, not big quantity as they said their currency is not strong at present.

Broken grade like LP, SP are still moving well at good price like 2.30 – 2.50 for SP and 2.70 – 2.80 for LP. WS is a bit slow in moving and price is not much different with LP.

We traded last week and this week at levels below:

- WW180: 4.30
- WW240: 3.63 – 3.65
- WW320: 3.32 – 3.35
- WW450: 3.10
- WS: 2.82 – 2.90
- LP: 2.75 – 2.80
- SP: 2.30

There is quite some offer for Apr onwards at levels below:

- WW240: 3.62 – 3.65 – 3.70
- WW320: 3.32 – 3.35 – 3.45
- WW450: 3.10 – 3.15
- WS: 2.90 – 2.95
- LP: 2.75 – 2.80 but not much offer

3/ Statistic for raw seeds and kernels import/export in 2014:

- Vietnam export around 305,000 MTS kernels increase 16.9% compared to 2013
- Processing about 1,400,000 MT raw seeds
- Import 769,390 MTS raw seed increase 59.28% compared to 2013.

In case you have questions of enquiries for peanuts, do not hesitate and contact us please. Your feedback is highly appreciated.

Kindest regards,
Paul, Nurcan and Mark
Trade Department

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PEANUT PRICES FCA & C+F ROTTERDAM

Prices on FCA Rotterdam basis are as follows*:

Packaging quantity	Total MT	Origin	Grade	Crop	Price US /mt
Raw and Blanched peanuts					
100 big bags	100,0	Argentine	Runner 32/36	2014	1485
20 big bags	25,0	Argentine	Runner 38/42	2014	1485
2 big bags	2,5	Argentine	Runner 50/60	2014	1485
36 big bags	44,8	Argentine	Runner 60/70 blanched	2014	1525
693 cartons	13,9	Argentine	Roasted diced 2-4mm	2013	1900
16 big bags	20,0	Argentine	Splits blanched	2014	1625
17 big bags	17,0	USA	Medium Runner 40/50	2014	1460
600 cartons	13,6	USA	VXXL 21/26 blanched	2013	2500
Sunflowers					
1077 paper bags	21,5	Argentine	In-shell 22/64 Striped	2014	1575
20 big bags	22,0	Bulgarian	Kernels Bakery	2014	EUR 925
Peanut paste and Splits Roasted					
In case you have a specific interest in these goods, please ask us.					

Prices on C+F Rotterdam basis are as follows*:

Packaging quantity	Total MT	Origin	Grade	Crop	ETA	Price US /mt
40 big bags	50,0	Argentine	Runner 70/80	2014	2-3-2015	1160
20 big bags	25,0	Brazilian	Runner 80/100 for birdfeed (FELIXSTOWE)	2014	28-2-2015	950
680 cartons	17,0	Chinese	Virginia Shandong 29/33 blanched	2014	5-2-2015	1875
720 paper bags	18,0	Chinese	GWS grade A	2014	2-3-2015	5940
44 big bags	48,0	Nicaragua	Splits Blanched	2014	6-2-2015	1550
88 big bags	88,0	USA	Medium Runner 40/50	2014	9-2-2015	1400

* Prices are subject to final confirmation.

CASHEW PRICES FCA & C+F ROTTERDAM

Prices on FCA Rotterdam basis are as follows*:

Packaging quantity	Total lb	Origin	Grade	Crop	Price US /lb
133 cartons	6650	Vietnam	SW320	2014	3,38
100 cartons	5000	Vietnam	SW350	2014	3,38
179 cartons	8950	Vietnam	WW280	2014	0,95
310 cartons	120000	Vietnam	WW320	2014	3,52
240 cartons	12000	Vietnam	WW450	2014	3,27
840 cartons	40320	Vietnam	WS	2014	3,05

Prices on C+F Rotterdam basis are as follows*:

Packaging quantity	Total lb	Origin	Grade	Crop	ETA	Price US /lb
750 cartons	34000	Indian	WW320	2014	3-2-2015 (FELIXSTOWE)	3,55
2190 cartons	109500	Vietnam	WW320	2014	16-2-2015	3,48

* Prices are subject to final confirmation.

SUNFLOWER PRICES EXW & CIF*

Sunflower	Incoterm	Crop	Currency	Price / mt
Bulgarian				
Bulgarian Sunflower kernels bakery	Ex works Bulgaria	2014	EUR	715
Bulgarian Sunflower kernels confectionary	Ex works Bulgaria	2014	EUR	1090
Bulgarian Sunflower kernels chips bakery	Ex works Bulgaria	2014	EUR	600
Bulgarian sunflower in-shells Dakota (striped 24/64)	Ex works Bulgaria	2014	EUR	1230
Slovakia				
Slovakian Sunflower kernels bakery ORGANIC	Ex works Slovakia	2014	EUR	1300
Slovakian Sunflower kernels confection ORGANIC	Ex works Slovakia	2014	EUR	1400
USA				
USA sunflower in-shells (striped) XLT20	C+F Rotterdam	2015	USD	1600
Argentina				
Argentine Sunflower in-shells (striped) 16/64	C+F Rotterdam	2014	USD	940
Argentine Sunflower in-shells (striped) 20/64	C+F Rotterdam	2014	USD	1130
Argentine Sunflower in-shells (striped) 22/64	C+F Rotterdam	2014	USD	1340
Argentine Sunflower in-shells (striped) 24/64	C+F Rotterdam	2014	USD	1440
Argentine Sunflower kernels Confection	C+F Rotterdam	2014	USD	1825
Argentine Sunflower kernels Chips	C+F Rotterdam	2014	USD	740
China				
Chinese Sunflower in-shells (striped) 20/64	C+F Rotterdam	2014	USD	1530
Chinese Sunflower in-shells (striped) 22/64	C+F Rotterdam	2014	USD	1570
Chinese Sunflower in-shells (striped) 24/64	C+F Rotterdam	2014	USD	1590
In case you have a specific interest in these goods, please ask us.				

PUMPKIN KERNELS CIF*

Pumpkin kernels	Incoterm	Crop	Currency	Price / mt
China				
Chinese Pumpkin kernels GWS (Grade A)	C+F Rotterdam	2014	USD	5940
Chinese Pumpkin kernels Shine Skin (Grade A)	C+F Rotterdam	2014	USD	5760

* Prices are subject to final confirmation.