

Dear client,

At this particular time we can say both India and Vietnam are waking up to the market, Vietnam of course just after the Tet festival and India still struggling with supply of raw seeds.

INDIA

The government have announced the implementation of the 35% increases from 1st of March 2015. The association of the small processors have approached the High Court to ask that. This increase is deferred for 6 months so further talks/investigation into comparable rates in other Indian states/Vietnam/Africa can be made, and they expect a decision at the end of the week, but the general view is that this will not be accepted by the High Court. Accordingly, the owners of the processing units are being asked to close their factories for three days next week – whether this will be agreed is not sure, but at the moment everyone seems to be in agreement with this closure. Many of the processing units are closed and will remain closed until cheaper raw seed becomes available or higher kernel prices seen, but many owners are trying to sell their units to other cashew processors (not very successfully) or real estate (depending on this area this is more likely way to sell) – In the short term kernels availability from India will remain tight.

We heard some rumours/reports that already some 150/175.000 mts of seed has been sold from Ivory Coast – most of which have been sold from March//FH April shipment. Some doubt that this quantity can be available during this period and feel that traders/exporters will force up the local prices in IVC to fulfil their quantities contracted and creating problems for processors who have sold against raw seeds purchases.

Price indications:

W240 U\$ 3,70 FOB
W320 U\$ 3,33 FOB
W450 U\$ 3,15 FOB

As always the broken grades or SW or LBW are not being offered from India due to very good demand in the domestic market.

VIETNAM

Market is getting more active, however price is still low compared to price of raw seeds nowadays. Quite some buyers are looking for prompt or March/early April shipment. We traded based on FOB Prices U\$ 3,35 upwards from W320. Various offers for W320 between U\$ 3,32 and U\$ 3,35 for April-October 2015 from Medium packers but most buyers want lower prices. They think that price of RCN will be down and kernels therefore as well. However today we have not seen price for RCN come down yet because demand for RCN still big and many competitors in all processing cashew countries so the price of RCN not down yet. Today price of Vietnam seeds 52 lbs outturn at 28.000 VND//kg compared to 29.000 VND with 54-56 lbs outturn so price is not down. Please note last year price of RCN only at 25.000-26.000 VND kg. imported seeds also be offered at U\$ 1150 – 1185- 1200 for IVC 49 lbs like before Tet holiday. However some unknown raw seed trader in Africa are still offering at cheaper price like 1050-1100 U\$ dollar for IVC but we do not know their performance is good or unreliable.

Current market price for kernels as below:

- W240: 3.60 - 3.70
- W320: 3.30 - 3.50
- W450: 3.15 - 3.30
- LBW320/SW320: 3.22 - 3.25
- DW: 3.00
- WS/WB: 2.90 - 2.95
- SS/SB/LP: 2.80
- SP: 2.30 - 2.55

AFRICAN COUNTRIES

In our next report will will try to start with more information for Africa as suppliers of raw seeds and kernels.

In case you have questions of enquiries for peanuts, do not hesitate and contact us please. Your feedback is highly appreciated.

Kindest regards,
Paul, Nurcan and Mark
Trade Department

Direct +31-107620510 (Paul)
Direct +31-107620514 (Nurcan)
Direct +31-107620515 (Mark)

Cashew Prices FCA

Packaging quantity	Total lb	Origin	Grade	Crop	Price US \$/lb
212 cartons	10600	Vietnam	LP	2014	3,06
179 cartons	8950	Vietnam	WW280	2014	3,90
2425 cartons	121250	Vietnam	WW320	2014	3,47
750 cartons (TINS)	37500	Vietnam	WW320 (located in Fanpac UK)	2014	3,56
111 cartons	5550	Vietnam	WW450	2014	3,27
840 cartons	40320	Vietnam	WS	2014	3,05

Cashews Afloat

Packaging quantity	Total lb	Origin	Grade	Crop	ETA	Price US \$/lb
700 cartons	35000	Vietnam	LP	2014	8-3-2015	2,90
750 cartons (TINS)	37500	Vietnam	WW320 (FELIXSTOWE)	2014	20-3-2015	3,53

Peanuts FCA

Packaging quantity	Total MT	Origin	Grade	Crop	Price US \$/mt
Raw and Blanched peanuts					
80 big bags	75,0	Argentine	Runner 32/36	2014	1435
40 big bags	40,0	Argentine	Runner 40/50	2014	1425
10 big bags	12,5	Argentine	Runner 40/50 blanched	2014	1625
2 big bags	2,5	Argentine	Runner 50/60	2014	1485
36 big bags	44,8	Argentine	Runner 60/70 blanched	2014	1525
40 big bags	50,0	Argentine	Runner 70/80	2014	1265
693 cartons	13,9	Argentine	Roasted diced 2-4mm	2013	1500
1500 bags	75,0	Argentine	Splits raw	2014	1375
36 big bags	45,0	Argentine	Splits blanched	2014	1575
700 poly bags	17,5	Chinese	Virginia Shandong 24/28	2013	1925
100 cartons	2,5	Chinese	Virginia Shandong 25/29 blanched	2013	1900
40 big bags	47,5	Chinese	Virginia Shandong 25/29 blanched	2013	1900
760 poly bags	19,0	Chinese	Virginia Shandong 28/32	2013	1850
200 cartons	5,0	Chinese	Virginia Shandong 29/33 blanched	2014	1875
40 big bags	40,0	USA	Jumbo Runner 38/42 blanched	2014	1850
80 big bags	100,0	USA	Medium Runner 40/50	2014	1395
20 big bags	20,0	USA	Virginia No. 2 with splits	2013	1345
Sunflowers					
1077 paper bags	21,5	Argentine	In-shell 22/64 Striped	2014	1400
20 big bags	22,0	Bulgarian	Premium kernels (extra cleaned)	2014	1400
Peanut paste and Splits Roasted					

* Prices are subject to final confirmation.

Peanuts Afloat

Packaging quantity	Total MT	Origin	Grade	Crop	ETA	Price US /mt
40 big bags	50,0	Argentine	Runner 60/70 blanched	2014	3-3-2015	1500
40 big bags	50,0	Argentine	Runner 60/70 blanched	2014	23-3-2015	1500
20 big bags	25,0	Argentine	Runner 70/80	2014	9-3-2015	1225
1360 cartons	34,0	Chinese	Virginia Shandong 25/29 blanched	2014	24-3-2015	1825
640 paper bags	16,0	Chinese	GWS grade A	2014	24-3-2015	5940
44 big bags	48,0	Nicaragua	Splits Blanched	2014	25-2-2015	1575
88 big bags	88,0	USA	Medium Runner 40/50	2014	1-3-2015	1365
88 big bags	88,0	USA	Medium Runner 40/50	2014	15-3-2015	1400
19 big bags	20,0	USA	USA Spanish 60/70 High Oleic	2013	5-3-2015	1700
30 big bags	30,0	USA	USA Spanish 70/80 High Oleic	2013	5-3-2015	1600

SUNFLOWER PRICES*

Sunflower	Incoterm	Crop	Currency	Price / mt
Bulgarian				
Bulgarian Sunflower kernels bakery	Ex works Bulgaria	2014	EUR	715
Bulgarian Sunflower kernels confectionary	Ex works Bulgaria	2014	EUR	1090
Bulgarian Sunflower kernels chips bakery	Ex works Bulgaria	2014	EUR	600
Bulgarian sunflower in-shells Dakota (striped 24/64)	Ex works Bulgaria	2014	EUR	1230
Slovakia				
Slovakian Sunflower kernels bakery ORGANIC	Ex works Slovakia	2014	EUR	1300
Slovakian Sunflower kernels confection ORGANIC	Ex works Slovakia	2014	EUR	1400
USA				
USA sunflower in-shells (striped) XLT20	C+F Rotterdam	2015	USD	1600
Argentina				
Argentine Sunflower in-shells (striped) 16/64	C+F Rotterdam	2014	USD	940
Argentine Sunflower in-shells (striped) 20/64	C+F Rotterdam	2014	USD	1130
Argentine Sunflower in-shells (striped) 22/64	C+F Rotterdam	2014	USD	1340
Argentine Sunflower in-shells (striped) 24/64	C+F Rotterdam	2014	USD	1440
Argentine Sunflower kernels Confection	C+F Rotterdam	2014	USD	1825
Argentine Sunflower kernels Chips	C+F Rotterdam	2014	USD	740
China				
Chinese Sunflower in-shells (striped) 20/64	C+F Rotterdam	2014	USD	1530
Chinese Sunflower in-shells (striped) 22/64	C+F Rotterdam	2014	USD	1570
Chinese Sunflower in-shells (striped) 24/64	C+F Rotterdam	2014	USD	1590
In case you have a specific interest in these goods, please ask us.				

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