

Dear client,

We are happy to share with you our latest (July) market report about the sunflower and pumpkin market.

If you have any questions or interests regarding our market information you can contact us through our contact details below.

PUMPKIN MARKET

CHINA: RAW MATERIAL IS RARE

More and more packers are sold out on the current crop pumpkin kernels, during we get close to the end of current crop. The past couple of weeks demand has decreased so we see some lower price levels in current market. Our expectation is that new harvest will bring bigger volume than last year, because many farmers have chosen to plant pumpkin because of the high demands and good profits. The harvest is planned by the end of September/ begin of October for the north of China. Inner Mongolia and Xinjiang have planned to start by the end of October. Because there has been planted more pumpkin, we expect that price will be attractive at the beginning of the new crop, but weather conditions (especially early frost) can affect the price easily.

SUNFLOWER MARKET

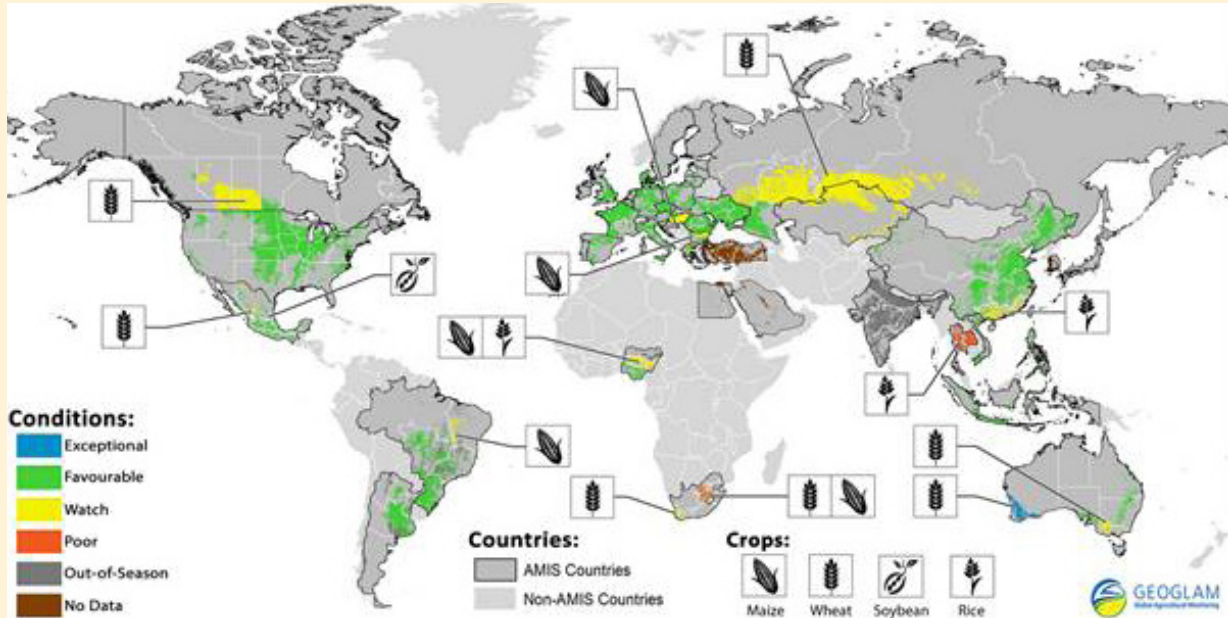
BULGARIA: GETTING NEAR THE NEW CROP

Raw material of current crop is very rare at the moment and we see a lot of buyers who try to cover their last needs for the current crop sunflower kernels in this period. In about 40 days farmers have planned to start harvesting the new crop seeds for hulling and crushing. The weather conditions have improved a bit the last few week, but the next period is very important for the sunflower as well. Also in this period we get a better view how big the impact is of the drought last weeks. Some farmers have chosen to plant rapeseed instead of sunflower because rapeseeds was more profitable last year. What we see is that rapeseed prices have increased, so we expect that farmers will try to compensate this with the raw seeds for sunflower. This in combination with the poor weather conditions last period we think price for new crop will raise slowly further.

ARGENTINA: LOWERING THERE PRICES

We see again lower prices on the Argentine sunflower market. We see the increase on all the sizes of sunflower in-shells. Prices are currently fluctuating from USD 645 FOB (for small sizes 16/64) to USD 1060 FOB (for bigger sizes like 24/64). Stocks are very good and demand is not very high at the moment. Very interesting levels in our opinion.

Crop weather conditions June:



CHINA: FURTHER SLOWLY INCREASE

We see again that the availability of the seeds from China is getting less, during this period of the year. Weather conditions are currently good. Because more farmers have chosen to plant pumpkin seeds instead of sunflower seeds we believe that this will have influence on the new crop sunflower seeds.

USA: EXPORTS OF SUNFLOWER KERNEL INCREASE

Good news for confection growers: exports of sunflower kernel are on the rise to Canada, Mexico, and Korea. From October 2014 to April 2015, Canada imported 2,281 metric tons (MT) of sunflower kernel, compared to 1,860 MT during the same time frame a year ago. From October 2014 to April 2015, Mexico imported 1,465 MT compared to 527 MT at the same time last year. Exports to Korea are also up, from 540 MT from October 2013 to April 2014 to 1,253 MT from October 2014 to April 2015. Overall, sunflower kernel exports are up from 6,046 MT a year ago to 7,102 MT so far this marketing year. Spain remains the top importer of in-shell sunflower, importing 11,813 MT from October 2014 to April 2015. In-shell exports are down slightly from a year ago, at 33,208 MT compared to 35,292 MT from October 2013 to April 2014.

In case you have questions or enquiries for Sunflower, peanuts, cashews or pumpkin kernels, do not hesitate and contact us please. Your feedback is highly appreciated.

kindest regards,
Paul, Nurcan and Mark
Trade Department

Direct +31-107620510 (Paul)
Direct +31-107620514 (Nurcan)
Direct +31-107620515 (Mark)

PUMPKIN PRICES

Pumpkin	Incoterm	Crop	Currency	Price / mt
China				
Chinese pumpkin kernels GWS Grade A	CFR Rotterdam	2014	USD	5780
Chinese pumpkin kernels GWS Grade AA	CFR Rotterdam	2014	USD	6200
Chinese pumpkin kernels Shine Skin Grade A	CFR Rotterdam	2014	USD	5730
Chinese pumpkin kernels Shine Skin Grade AA	CFR Rotterdam	2014	USD	6350

SUNFLOWER PRICES

Sunflower	Incoterm	Crop	Currency	Price / mt
Bulgarian				
CURRENT CROP (LAST AVAILABLE QUANTITIES)				
Bulgarian Sunflower kernels bakery	Ex works Bulgaria	2014	EUR	860
Bulgarian Sunflower kernels chips bakery	Ex works Bulgaria	2014	EUR	670
NEW CROP (From September 2015)				
Bulgarian Sunflower kernels Bakery	Ex works Bulgaria	2015	EUR	750
Bulgarian Sunflower kernels chips bakery	Ex works Bulgaria	2015	EUR	695
Bulgarian Sunflower kernels confectionary	Ex works Bulgaria	2015	EUR	1160
Bulgarian sunflower in-shells Jaguar XL	Ex works Bulgaria	2015	EUR	1100
Slovakia				
Slovakian Sunflower kernels bakery ORGANIC	Ex works Slovakia	2015	EUR	Coming soon
Slovakian Sunflower kernels confection ORGANIC	Ex works Slovakia	2015	EUR	Coming soon
Argentina				
Argentine Sunflower in-shells (striped) 16/64	C+F Rotterdam	2015	USD	690
Argentine Sunflower in-shells (striped) 20/64	C+F Rotterdam	2015	USD	905
Argentine Sunflower in-shells (striped) 22/64	C+F Rotterdam	2015	USD	1010
Argentine Sunflower in-shells (striped) 24/64	C+F Rotterdam	2015	USD	1120

Please ask us for updated prices for the seeds or kernels from other origins.

CASHEW PRICES FCA ROTTERDAM (STORED)

Packaging quantity	Total lb	Origin	Grade	Crop	Price US\$ /lb
200 cartons	10000	Nigerian	WW320	2015	3,68
1180 cartons	59000	Vietnam	LP	2015	3,20
130 cartons	6500	Vietnam	LWP	2015	3,28
130 cartons	6500	Vietnam	WW450	2015	3,65

CASHEW PRICES CFR ROTTERDAM (CURRENTLY AFLOAT)

Packaging quantity	Total lb	Origin	Grade	Crop	ETA	Price US\$ /lb
700 cartons	35000	Vietnam	LP	2015	11-07-15	3,10
1120 cartons	56000	Vietnam	WW320	2015	15-07-15	3,60
1400 cartons	70000	Vietnam	WW450	2015	27-07-15	3,55

PEANUT PRICES FCA ROTTERDAM (STORED)

Packaging quantity	Total MT	Origin	Grade	Crop	Price US\$ /MT
40 big bags	50,00	Argentinian	Runner 38/42 blanched	2014	1585
44 big bags	55,00	Argentinian	Runner 60/70 blanched	2014	1425
40 big bags	50,00	Argentinian	Runner 60/75 blanched	2014	1425
74 big bags	92,50	Argentinian	Runner 70/80	2014	1100
3 big bags	3,75	Argentinian	Runner splits blanched	2014	1325
1 big bag	1,25	Brazilian	Runner splits blanched	2014	1325
1 big bag	1,25	Brazilian	Runner splits blanched	2015	1350
120 poly bags	3,00	Chinese	Virginia Shandong 24/28	2013	1875
280 cartons	7,00	Chinese	Virginia Shandong 24/28	2014	2100
760 vacuum bags	19,00	Chinese	Virginia Shandong 24/28	2014	2090
193 cartons	4,83	Chinese	Virginia Shandong 25/29 blanched	2013	1900
760 vacuum bags	19,00	Chinese	Virginia 25/29 Blanched	2014	1950
1840 cartons	73,60	Chinese	Virginia 25/29 Blanched	2014	1950
280 cartons	7,00	Chinese	Virginia Shandong 29/33 blanched	2014	1895
20 big bags	25,00	Nicaraguan	Splits blanched for bird feeding	2014	1075
275 big bags	300,00	Nicaraguan	Splits blanched	2014	1575
48 poly bags	1,20	South-African	Common Natals 60/70	2014	1750
7 big bags	7,00	South-African	Common Natals 60/70	2014	1750
126 big bags	126,00	USA	Jumbo Runner 38/42 blanched	2013	1225
4240 bags	212,00	USA	Medium Runner South-West 40/50 EXTRA CLEANED	2013	1295
163 big bags	163,00	USA	Medium Runner 40/50	2014	1395
20 big bags	22,00	USA	Virginia Extra large 28/32	2013	1550
Sunflower / Pumpkin					
177 paper bags	21,50	Argentinian	In-shell 22/64 Striped	2014	1250
197 poly bags	5,00	Bulgarian	Premium kernels EXTRA CLEANED	2014	EUR 920
680 cartons	17,00	Chinese	GWS Grade AA	2015	6200
Apricot					
240 cartons	3,00	Turkish	Dried #1	2014	5950
254 cartons	3,18	Turkish	Dried #4	2014	4995
568 cartons	7,10	Turkish	Dried #6	2014	4850
40 cartons	0,50	Turkish	Dried mixed (coloured)	2014	4750

PEANUT PRICES CFR ROTTERDAM (CURRENTLY AFLOAT)

Packaging quantity	Total MT	Origin	Grade	Crop	ETA	Price US\$ /MT
40 big bags	50,00	Argentinian	Runner 60/70 for birdfeeding (DESTINATION: FELIXSTOWE)	2014	31-7-2015	950
20 big bags	25,00	Brazilian	Runner splits blanched	2014	8-7-2015	1375
20 big bags	25,00	Brazilian	Runner splits blanched	2014	25-7-2015	1375
760 vacuum bags	19,00	Chinese	Virginia 24/28	2014	10-7-2015	2000
760 vacuum bags	19,00	Chinese	Virginia 25/29 Blanched	2014	10-7-2015	1875
680 cartons	17,00	Chinese	Virginia 24/26	2014	10-7-2015	2225
120 big bags	120,00	USA	Medium Runner 40/50	2014	9-7-2015	1370
Sunflower / Pumpkin						
80 big bags	48,00	Bulgarian	Chips	2015	15-7-2015	EUR 730
370 poly bags	9,25	Chinese	GWS Grade A	2014	18-7-2015	5830