

Dear client,

This week we give you an update about the cashew market. Next to our cashew prices we have also added our peanut, sunflower and pumpkin prices.

RCN

Market price for RCN is increasing a bit compared to last 2 weeks. The demand for RCN is big, many processors asking offer for Indonesian and Tanzanian seed. Price for Indonesian seed at around 1640 usd/mt for 52 lbs/210 nut compared to 1625 USD last 2 weeks, there is till a drought apparently. Tanzanian seeds offered at 1665 usd/mt for 53 lbs/200 nuts compared to 1640 USD last 2 weeks. Some unreliable sellers will offer 20 – 30 USD/MT cheaper. Business traded for Indonesian at 1625 – 1630 USD/MT and 1630 – 1640 USD/MT for Tanzanian. At these levels, small/medium packer need to sell W320 around 3.54 – 3.57 and top packer at around 3.60 – 3.65 to make parity. Though price is high but there is strong competitive in buying raw seed from these origins because Indian processor still can use these seeds for processing to sell in domestic market and Viet processors can process these seeds for selling to China.

Kernels market:

Price of kernels is of course going up compared to FH Oct. Stock is tight while demand is still good, there is still quite some inquiry for nearby shipment for good medium packer but not much offer available. Especially price of grade W240 is increased significantly. In early Oct W240 was traded at 3.55 - 3.58 but for now at 3.70. White whole grades have been moving well but it is quiet for broken grades, especially for LP. Buyers think that price of LP was increased too high compared to other grades. Business traded to Western market at levels below:

- W240: 3.65 – 3.70
- W320: 3.40 – 3.55
- W450: 3.30 – 3.35
- SW/LBW: 3.38 – 3.40
- WS: 3.05 – 3.25
- LP: 2.90 – 3.00
- DW: 3.05 – 3.15
- SP: 2.55 – 2.70

China market is very active and current price is higher than in Oct. Chinese is leading on price now. They bought W240 at 8.40, W320 at 8.05 – 8.10, W450/LBW/SW at 7.65 USD/kg, packing in tin can and still have more interest at these levels with good quality packers

Domestic market price has increased in price but not much stock for sale because many small processors closed the factories and waiting for the new crop to arrive in Vietnam. While kernels are offered at higher levels in Jan/Feb/March because Vietnamese shippers believe that the prices of kernels will be firmer and will not reduce with forward contracts, the end-buyers in consumption markets such as U.S, Europe and Australia have not accepted this high level for the reason that demands for Christmas and New Year holidays have been well covered. Buyers do not rush to buy cashew kernels at this time. Thus, the demands in these areas are expected to increase in the coming time.

Aldebaran's point of view:

At the moment you cannot buy in origin anymore for goods to arrive before the Holidays here in Europe and USA, therefore we might see a quick increase in pricelevels for spot Rotterdam goods.

Trying to buy forward you get confronted with sellers who keep giivng the RCN story and you will receive high prices, and our advice is better to adopt a wait and see policy and only to buy exactly what you need.

In the end nobody knows what really will happen in the next 3 - 4 months, therefore we need to be carefull following a market which could develop a bullish element.

Biggest element for Europe really is the decline in value of the Euro against the US dollar.

In case you have questions of enquiries for these goods (or goods that are not on these lists), do not hesitate and contact us please.

Kindest regards,
Paul, Nurcan and Mark
Trade Department

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CASHEW PRICES FCA ROTTERDAM*

Packaging quantity	Total lb	Origin	Grade	Crop	Price US\$ /lb
21 cartons	1050	Nigerian	SP	2015	2,85
25 cartons	1250	Nigerian	SS	2015	2,95
10 cartons	500	Nigerian	WW180	2015	4,30
51 cartons	2550	Nigerian	WS	2015	3,20
320 cartons	16000	Vietnam	LP	2015	3,12
145 cartons	7250	Vietnam	SP	2014	2,77
1400 cartons	70000	Vietnam	WW320	2015	3,59

CASHEW PRICES AFLOAT (CFR)*

Packaging quantity	Total lb	Origin	Grade	Crop	ETA	Price US\$ /lb
700 cartons	33600	Vietnam	WS	2015	20-11-15	3,25

* Prices are subject to final confirmation.



PEANUT PRICES FCA ROTTERDAM*

Packaging quantity	Total MT	Origin	Grade	Crop	Price US\$ /MT
12 big bags	15,00	Argentinian	Runner 40/50	2014	1350
20 big bags	25,00	Argentinian	Runner 50/60	2014	1335
16 big bags	20,00	Argentinian	Runner 50/60 blanched	2014	1475
20 big bags	20,00	Argentinian	Runner 60/70	2014	1325
340 poly bags	8,50	Argentinian	Runner 60/75 blanched	2014	1425
20 big bags	25,00	Argentinian	Runner 60/75 blanched	2014	1425
80 big bags	100,00	Argentinian	Runner 80/100	2015	1075
20 big bags	25,00	Argentinian	Runner splits blanched	2015	1325
34 big bags	42,50	Brazilian	Runner splits blanched	2015	1425
16 big bags	14,40	Chinese	Virginia Shandong 25/29 blanched	2014	1875
280 cartons	7,00	Chinese	Virginia Shandong 24/26	2014	2275
32 big bags	35,00	Nicaraguan	Splits blanched	2014	1460
125 big bags	125,00	USA	Medium Runner 40/50	2014	1345
13 big bags	16,00	USA	Virginia Extra large 28/32 blanched	2013	1650
SPECIAL OFFERS					
500 cartons	12,50	Argentinian	Roasted splits	2015	1925
30 drums	6,00	Argentinian	Paste colour 42 Density 4 mills extra smooth	2014	2100

PEANUT PRICES AFLOAT (CFR)*

Packaging quantity	Total MT	Origin	Grade	Crop	ETA	Price US\$ /MT
20 big bags	25,00	Brazilian	Runner splits blanched	2015	4-12-2015	1250
1520 bags	38,00	Chinese	Virginia Shandong 24/26	2014	22-11-2015	2150

* Prices are subject to final confirmation.



SUNFLOWER PRICES*

Sunflower	CROP 2015	Incoterm	Crop	Currency	Price / mt
Bulgarian					
Bulgarian Sunflower kernels Bakery		Ex works Bulgaria	2015	EUR	800
Bulgarian Sunflower kernels chips bakery		Ex works Bulgaria	2015	EUR	655
Bulgarian Sunflower kernels confectionary (premium 420 pcs/ounce)		Ex works Bulgaria	2015	EUR	1050
Bulgarian sunflower in-shells Jaguar XL (290-315 pcs/ounce)		Ex works Bulgaria	2015	EUR	1190

Argentina					
Argentine Sunflower in-shells (striped) 22/64		FCA Rotterdam	2014	USD	1100

PUMPKIN PRICES*

Pumpkin	new crop!	Incoterm	Crop	Currency	Price / mt
China					
Chinese pumpkin kernels GWS Grade A		CFR Rotterdam	2015	USD	4350
Chinese pumpkin kernels GWS Grade AA		CFR Rotterdam	2015	USD	4600
Chinese pumpkin kernels Shine Skin Grade A		CFR Rotterdam	2015	USD	4300
Chinese pumpkin kernels Shine Skin Grade AA		CFR Rotterdam	2015	USD	4590

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