

Dear client,

Herby we share with you our latest update about the sunflower and pumpkin market. As attached also our price development report for both markets.

If you have any questions or interests regarding our market information you can contact us through our contact details below. We always appreciate your feedback.

PUMPKIN

Market

At this moment, we see a very stable pumpkin market. There is still a good availability with raw seeds from the farmers but most processors already have chosen to create some own stocks. We would not say that the warehouses of the packers are totally fool and waiting for prices to go up, but they bought goods to ensure their quality and prices of their existing contracts. We don't feel that packers are considering to but big quantities, but we can say that the current market is a little bit seeking for a direction. We see a higher interest on the seeds (snow whites) in the European market than the kernels (GWS/ShineSkin). On the other hand, the demand in the domestic market is high on the shine skin kernels and the in-shells for roasting. Many processors expect that this demand keeps increasing. For this reason, we expect that the local Chinese prices for the kernels will rise during the first quarter of 2017. This will have also influence on the export levels of course. We see no indications for a huge price increase as also the demand in Europa is on a normal level right now.

During March/April 2017 the farmers will make their decision for the plantings of the new crop. This will always have influence of the price of current crop. We keep you posted with news about the developments.

Sunflower

Market

Also the sunflower market is currently stable. Local raw material is getting traded these days at the port at levels of 710 leva (about 363 euro). Current market level for bakery kernels is about euro 660-670 ex works. Factories are running, but not fully booked. Even for December they can process additional goods, which indicates the sales can go better. We still see a high demand on the chips and they are still harder to find than they bakery kernels. Packers are positive but hoping on a better second half of the crop. There is still plenty of raw material available for hulling so there are currently no indication for a price change.

Kindest regards,
Paul, Nurcan, and Mark
Trade department

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Please check our website for our weekly market reports