

March 2021

Dear client,

Hereby we share with you our latest update about the pumpkin market from China.

If you have any questions or interests regarding this you can contact us through our contact details below.

PUMPKIN



After the difficult start Due to the COVID-19 the Pumpkin market in China still is facing problems with shipping of export product. On the one hand stocks have been bought by local traders and speculators and on the other hand transport is giving problems for shipments of the available product. A lack of (empty) containers causes delay in shipments and gives astronomically high transport prices.

Just before the closing of Chinese new year the price for Pumpkin rose unexpectedly tens of dollars a metric ton and the prospect was a price drop after the holiday period.

Unfortunately this expectation is also not fulfilled and prices are still going up – as well the GWS as the Shine Skin Pumpkin.

The reasons for this increase is because packers lost a lot of money for the freight charges and don't want to sell now for lower prices and more risks. Also a big problem is that even at 14.5 RMB/kg, the farmers and dealers still don't want to sell. They realized that most of suppliers are lack of raw materials at this moment and they would like to wait for higher prices.

INSHELL

Snow white pumpkin market demands is still bigger than origin can supply and barely to find large size seeds.

Nearly all available raw material from Xinjiang origin of Shine skin is stored by investors and no volume in farmers hand right now. This means difficult to get raw material from the first hand.

New Crop

A development is the Chinese government will give higher subsidy for Corn, Wheat and Soya beans and will encourage this cultivation in northern China. The outcome could be the Peasants will grow less and less Pumpkin for the next crop year and will choose for more profitable products.

The important timing will be April to May, which is the planning time for the new crop Pumpkin seeds. We believe if the planting area will be smaller than last crop the market price will go up further at that time.

Current **stock** on FCA Rotterdam basis from **Aldebaran**:

Pumpkin GWS AA					
Packaging	Bags	Total MT	Origin	Grade	Crop
25 kg vacuum bags	2880	144	China	Grade AA	2020
Pumpkin GWS A					
Packaging	Bags	Total MT	Origin	Grade	Crop
25 kg vacuum bags	760	19	China	Grade A	2020
Pumpkin Shine Skin AA					
Packaging	Bags	Total MT	Origin	Grade	Crop
25 kg paper bags	720	18	China	Grade AA	2020

Above is subject availability. Please contact us in case of firm interest and we will make a special price for you. Of course, we can quote you with prices for shipments from origin directly to your desired port of destination.

Kindest regards,
Paul, Nurcan, and Ronald
Trade department

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