

May 2021

Dear client,

Hereby we share with you our latest update about the pumpkin market from China.

If you have any questions or interests regarding this report you can contact us through our contact details below.

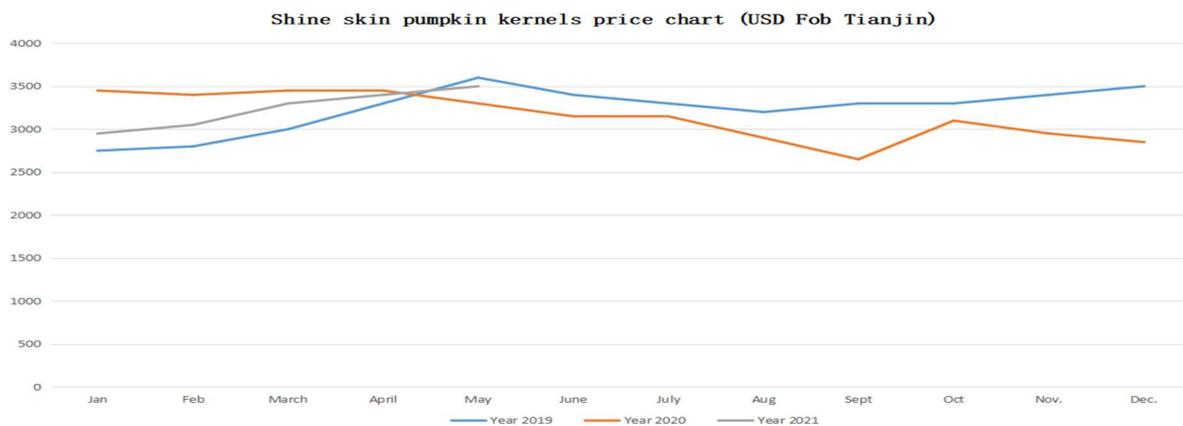
PUMPKIN



At this moment we can say it's rather quiet and prices are stable on high levels, as well for the Shine skin as GWS Pumpkins. It looks like buyers are waiting for better times and seller are holding back with their offers, especially for the longer term.

Shine skin prices will move up and price expectation for the next two months will be a raise of USD 160 /mt at least while the peasants are not willing to sell.

The current availability for GWS is very scarce and for the Shine skin there is no shortage expected "till" 2021 crop (reduction plantation area)



Price development Shine Skin

Domestic demand is rising steadily and overseas demand is constant.

Container freight is still giving problems and high addition cost prices also as for the other commodities. The freight costs are on a high level and even are still going up - prices are paid at USD 5200 for a 20'ft container at the moment. Sellers prefer to offer on FOB prices to avoid risk of further increase of freight prices.

New Crop

Still a lot of confusion and speculation about the development the Chinese government will give higher subsidy for Corn, Wheat and Soya beans and will encourage this cultivation in northern China. Especially for the Shine skin there is expected a smaller planting area of 20-30 % (Xinjian and Inner Mongolia) and 50% in the Northeast area.

This is unfavorable for a stable and reasonable expectation new crop.

Planting has begun already and end of May we will know the outcome and expected volume for the new crop. The first news arrived already and the reports indicate this strong decrease.

Last but not least the weather conditions will finally cause more or even less crop yield.

We as Aldebaran advise our buyers the following

Do not wait too long with covering your needs for Pumpkin – although prices are at a high level, in our opinion till new crop these prices only will increase further.

Of course the challenge now is to find available product against an acceptable price and if possible covering for a longer period.

Freight costs, availability of current crop and low expectations of new crop will only make prices drive up further.

Current **stock / afloat** on FCA/CFR Rotterdam basis from **Aldebaran**:

Pumpkin GWS AA					
Packaging	Bags	Total MT	Origin	Grade	Crop
25 kg paper bags	720	18	China	Grade AA	2020

Pumpkin Shine Skin AA					
Packaging	Bags	Total MT	Origin	Grade	Crop
25 kg paper bags	1440	36	China	Grade AA	2020

Above is subject availability. Please contact us in case of firm interest and we will make a special price for you. Of course, we can quote you with prices for shipments from origin directly to your desired port of destination.

Kindest regards,

Paul, Nurcan, Ronald, Wim, Lyubka and Orestis

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